

**Opening of Divisional Office by LIC in Bihar**

Ranchi, and

5049 SHRI LALIT ORAON Will the Minister of FINANCE be pleased to refer to the reply given to the Unstarred Question No 1768 on March 6, 1992 and state

(a) the total transaction made by each of the five zonal offices of LIC in Bihar during each of the last three years,

(b) whether the Government propose to open the sixth zonal office of the State in

(c) if so, by when and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) (a) At present five Divisional Offices of Life Insurance Corporation of India are functioning in Bihar No Zonal Office of LIC is situated in Bihar The total new business under individual assurances completed by each of these five Divisional Offices of LIC during the last 3 years is as under

<i>Divisional Office</i>	<i>Year</i>	<i>No of policies</i>	<i>Sum Assured</i> <i>(Rs in crores)</i>
Jamshedpur	1988 89	97063	274 06
	1989 90	127454	406 95
	1990 91	143577	486 13
Muzaffarpur	1988 89	109175	374 65
	1989 90	115816	410 21
	1990 91	123055	450 10
Patna	1988 89	82840	305 31
	1989 90	77505	313 57
	1990 91	96089	412 65
Bhagalpur*	1988 89	-	-
	1989 90	52280	225 04
	1990 91	60268	266 10
Hazarbagh£	1988 89	-	-
	1989 90	-	-
	1990 91	-	-

\* opened during 1989-90

£ opened during 1991-92

(b) No, Sir.

(c) Considering various factors such as area under control of the existing Division, business potential, premium income, economic viability, availability of infrastructure, etc., opening of the sixth Divisional Office in Bihar is not found viable at present.

[English]

#### **Exim Scrip Racket**

5050. SHRIMADANLAL KHURANA:  
SHRI SANAT KUMAR  
MANDAL:

Will the Minister of COMMERCE be pleased to state:

(a) whether attention of the Government has been drawn to the news-item captioned, 'Fake Wxim scrips racket detected in Madras' appearing in the Indian Express dated March 10, 1992;

(b) if so, the salient points brought out therein and the action taken thereon,

(c) the details of the exim scrip rackets unearthed by the Government during the last 12 months; and

(d) the action taken by the Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (d). Yes, Sir. The Government is aware of the reports alleging issuance of Eximscrips based on forged documents. On verifications, it has been found that 49 Eximscrips were issued by the Officer of the Joint Chief Controller of Imports & Exports, Madras based upon the documents subsequently found to be forged.

Similarly, some cases have also been detected where such Eximscrips were issued by the other License issuing authorities. These Eximscrips were issued by the other Licence issuing authorities. These Eximscrips were cancelled. In most of the cases, the matter has already been handed over to the police for appropriate action. The other cases are being handed over to the police for similar action.

#### **Raids on Share Brokers in Bombay**

5051. SHRI MADAN LAL KHURANA:  
Will the Minister of FINANCE be pleased to state:

(a) whether the income tax department/ the Central Bureau of Investigation recently conducted raids on the premises of share brokers in Bombay;

(b) if so, the details thereof;

(c) the details of unaccounted money, other assets and incriminating documents recovered during these raids;

(d) the action taken so far against the persons found guilty; and

(e) the number of such other raids carried out by the income tax department in the country during the last twelve months and the results thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (d). Searches were conducted recently by the Income-tax Department at the premises of three groups of share brokers in Bombay. Some of the searches are not yet complete. However, besides incriminating documents showing tax evasion, the following assets have already been seized:-